









## Land Sale Report



### **OWNERSHIP**

	OWNER	LEGAL ENTITY
	RYAN COMPANIES	PROJECT PAUL, LLC
	RYAN COMPANIES	PROJECT PAUL MOB, LLC
	WEIDNER APARTMENT HOMES	MN FORD SITE APARTMENTS LAND, LLC
	WEIDNER APARTMENT HOMES	MN FORD & CRETIN APARTMENTS, LLC
	CITY OF ST. PAUL	CITY OF ST. PAUL
	COMMONBOND COMMUNITIES	CB FORD SITE I, LLC
	PROJECT FOR PRIDE IN LIVING	PPL ACQUISITION, LLC
	PULTE	PULTE HOMES OF MN, LLC
	HIGHLAND BALL	FRIENDS OF HIGHLAND BALL
	HIGHLAND BRIDGE MASTER ASSOCIATION	HIGHLAND BRIDGE MASTER ASSOCIATION, INC
	PRESBYTERIAN HOMES & SERVICES	PHS HIGHLAND PARK, INC.
B3,L1	OUSTOM HOME OWNER	ROBERT M. KELLER & ANN L. ORCHARD
B3,L4	CUSTOM HOME OWNER	DAVID ANDREW FIOCOD AND CHARLIE SAMUEL SELLEW
B4,L1	CUSTOM HOME OWNER	MICHAEL CAMILLERI & JOSEPHINE CAMILLERI





### Infrastructure Schedule



### 2022 Schedule Highlights:

- Phase I Infrastructure Open to Public 6/20
- Phase I ROW Punch List Complete
- Phase II ROW in Progress
- Park A Punch List Complete
- Park A City Grand Opening 6/14
- Park B Construction start 8/1
- Park C Punch List in Progress
- Outlot C Punch List in Progress
- Outlot D Punch List Complete



### Infrastructure Schedule 2021/22 Work





2021 Completed Private Developments

2021 Completed Roads

2021 Completed Sidewalk & Boulevard

2022 Private Development Work in Progress

2022 Road Work in Progress

2022 Road, Sidewalk, & Boulevard Work in Progress



### Key Accomplishments to Date



- Highland Ball Fields (5.15 acres) charitably contributed to Friends of Highland Ball Nonprofit
- Public parks- Gateway & Unci Makha Parks complete. Gateway Park open to the public.
- Mississippi River Boulevard Crossing Project complete.
- Central Promenade and Water Feature & Civic Plaza construction complete.
- Cretin, Bohland, Woodlawn, Mount Curve, Montreal and Village Way Vehicular Roadways complete.
- Beechwood, Saunders, Falls Passage and MRB Non-Vehicular Roadways (ped/bike trails) complete.
- Intersections at Cretin/Ford Pkwy, Mount Curve/ Ford Pkwy, and Cleveland/Montreal complete.
- Land for first two affordable housing developments on site sold to project partners PPL and CommonBond
- Xcel Energy 1MW solar array, PUC process anticipated in 2023
- First vertical developments under construction



### Rent Control Policy Impact



#### Paused Projects Area

- 90% of the planned housing at Highland Bridge is impacted by rent control (3,445 units), this is 50% of the developable land.
- Financing plan for Highland Bridge leverages market rate developments to fund deeply affordable housing at Highland Bridge and throughout St Paul.
- Not only does rent control jeopardize the 760 planned affordable units at Highland Bridge, it also jeopardizes funding for hundreds of other affordable units that the Highland Bridge increment supports outside of the development.
- 20% of all housing units built at Highland Bridge will be affordable- the number of total housing units will impact the number of affordable units
- Mayor Carter convened a stakeholder group that has completed their work and provided recommendations to the Mayor's office. We are awaiting any action by the City Council on policy changes, including a new construction exemption.





### Under Construction At Highland Bridge











- Projects already funded and under construction will be completed
- For sale townhomes and custom home lots not impacted by rent control
- Medical office not impacted by rent control
- First two affordable housing developments already funded and not impacted by rent control



## The Collection- Weidner Apartment Homes





- 230 Apartments, 56,000 sf of retail
- Lunds & Byerly's grocery opening September 2022
- Multifamily opening in August 2022
- https://www.thecollectionathi ghlandbridge.com/



### Rowhomes-Pulte



- Approximately 300 rowhomes
- Model rowhomes openaccess from Mississippi River Boulevard.
- Sales underway
- Homes being built starting near the central promenade and water feature
- https://www.pulte.com/home s/minnesota/the-twincities/saint-paul/highlandbridge-210597





## Marvella- Presbyterian Homes





- 300 Units Senior Housing
- Under construction
- Leasing underway- leasing office in Highland Shopping Center
- https://www.preshomes.org/our-communities/marvella



### Custom Home Lots



- 20 lots of 34 for sale currently
- Northern four blocks along Mississippi River Boulevard
- Alleys and infrastructure in place
- Model home in planning stages
- <u>www.highlandbridgecustomho</u> <u>mes.com</u>





### Medical Office Building



- 63,000 gsf
- Under Construction
- Multi-tenant
- M Health Fairview Lead Tenant
- Highland Bridge
   Medical Office
   website:
   https://arcg.is/OTDC

  150





# Restoring Waters and Nellie Francis Court- Project for Pride in Living



- 75 homes for Highland Park area working people in Nellie Francis Court
- 60 homes for women in the Emma Norton program in Restoring Waters
- Emma Norton Corporate Headquarters
- Partially funded with TIF from Marvella





Construction start planned for fall 2022

The Restoring Waters (Emma Norton) Building-

 Lease up through the Emma Norton organization using in part coordinated entry (likely spring 2023)

Nellie Francis Court Building-

Leasing will begin 6 months prior to construction completion (likely spring 2023)



### The Lumin- CommonBond



- 60 units of income restricted senior housing
- Construction start planned for fall 2022
- Partially funded with TIF from Marvella





## University of St Thomas Athletic Village



- Creating broad community amenitiesyouth sports, tourism benefits, activities, public spaces
- Investment in high quality buildings and facilities
- Identifies productive use for CP Rail parcel and activates the south end of Highland Bridge
- Improves stormwater quality and management
- Enhances trail and transit connections
- Increases publicly accessible, privately maintained amenities for the neighborhood
- Identifies an option for meeting institutional and job generating uses desired in Master Plan







### **Project Overview**

- (1) Hockey
- (2) Public Plaza
- (3) Site Vehicular Access
- (4) Relocated Miča Park
- (5) Pedestrian Gateway Element
- (6) Softball
- (7) Practice Facilities
- (8) Baseball
- (9) Wetlands
- (10) Parking Garage
- (11) Opportunity for Future Ford Spur Connection































































